



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2010

(Rs in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2010 Audited	31.03.2009 Audited	31.03.2010 Audited	31.03.2009 Audited
1	Gross Sales/Income from Operations	922.36	990.66	3937.98	4186.12
	Less: Excise Duty	55.24	71.48	284.78	438.68
	Net Sales/Income from Operations	867.12	919.18	3653.20	3747.44
2	Other Operating Income	160.17	19.11	191.43	47.94
3	Total Income (1+2)	1027.29	938.29	3844.63	3795.38
4	Expenditure				
	a) Decrease/(Increase) in Stock-in-trade	120.20	33.15	(21.18)	(68.08)
	b) Consumption of Raw Materials	400.10	439.80	2060.66	2219.92
	c) Purchase of traded goods	110.49	139.64	508.22	597.01
	d) Employees Cost	132.66	83.73	518.28	458.88
	e) Depreciation	53.12	52.05	211.68	213.81
	f) Other Expenditure	294.15	336.39	985.50	1002.07
	g) Total	1110.72	1084.76	4263.16	4423.61
5	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (3-4)	(83.43)	(146.47)	(418.53)	(628.23)
6	Other Income	35.97	122.81	155.08	126.82
7	Profit before Interest & Exceptional Items (5+6)	(47.46)	(23.66)	(263.45)	(501.41)
8	Interest	81.73	74.89	172.09	171.54
9	Profit after Interest but before Exceptional Items (7-8)	(129.19)	(98.54)	(435.54)	(672.95)
10	Exceptional Items	0.00	-	-	-
11	Profit after exceptional item but before prior period item (9-10)	(129.19)	(98.54)	(435.54)	(672.95)
12	Prior Period items	61.78		61.78	-
13	Profit before tax (11-12)	(190.97)	(98.54)	(497.32)	(672.95)
14	Tax Expense:				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	c) Fringe Benefit Tax	-	1.61	-	7.11
	d) Total Tax Expense	-	1.61	-	7.11
15	Net Profit/(Loss) from ordinary Activities after Tax (13-14)	(190.97)	(100.15)	(497.32)	(680.06)
16	Extraordinary Items - Expense / (Income)	(27.50)	163.80	(110.00)	81.30
17	Net Profit/(Loss) for the period (15-16)	(163.47)	(263.95)	(387.32)	(761.36)
18	Paid-up Equity share Capital (Face Value of Rs.2/-per share)	748.51	748.51	748.51	748.51
19	Reserves excluding Revaluation Reserve	-	-	-	-
20	Earnings per share (EPS)(Face value of Rs. 2/- per share)				
	Before Extraordinary items				
	- Basic Earning Per Share(Rs.)	(0.67)	(0.43)	(1.98)	(2.47)
	- Diluted Earning per share (Rs.)	-	-	-	-
	After Extraordinary items				
	- Basic Earning Per Share(Rs.)	(0.60)	(0.87)	(1.68)	(2.68)
	- Diluted Earning per share (Rs.)	-	-	-	-
21	Public Shareholding				
	-Number of shares	247.92	247.92	247.92	247.92
	-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%
22	Promoters & promoter group shareholding				
	a) Pledged/encumbered				
	-Number of shares	121.62	-	121.62	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	96.27%	-	96.27%	-
	-Percentage of shares(as a % of the total capital of the company)	32.50%	-	32.50%	-
	b) Non - encumbered				
	-Number of shares	4.71	126.33	4.71	126.33
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	3.73%	100.00%	3.73%	100.00%
	-Percentage of shares(as a % of the total capital of the company)	1.26%	33.76%	1.26%	33.76%

Statement of Assets and Liabilities as on 31st March,2010

(Rs in Lacs)

Particulars	as at 31st March,2010		as at 31st March,2009	
Sources of Funds				
Shareholders' Funds				
Share Capital	2448.51		2448.51	
Reserve and Surplus	6911.30	9359.81	6923.59	9372.10
Loan Funds				
Secured Loan	35648.42		35677.42	
Unsecured Loan	2234.29	37882.72	2154.01	37831.43
Total		47242.53		47203.53
Application of Funds				
Fixed Assets				
Gross Block	23356.33		23323.08	
Less: Depreciation/Impairment Loss	19328.63		19104.66	
Net Block	4027.70		4218.42	
Capital Work in Progress	20.22	4047.92	17.56	4235.98
Investments		2.25		2.25
Current Assets,Loans and Advances				
Inventories	787.20		743.69	
Sundry Debtors	623.39		762.61	
Interest accrued on fixed deposits	89.44		120.18	
Cash and Bank balances	2365.06		2085.40	
Loan and Advances	137.12	4002.21	130.89	3842.77
Less : Current Liabilities & Provisions				
Current Liabilities	7753.48		7411.06	
Provisions	526.50	8279.97	549.21	7960.27
Net Current Assets		(4277.76)		(4117.51)
Profit & Loss Account - Debit balance		47470.12		47082.81
Total		47242.53		47203.53

NOTES:

- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- Contingent liability for additional/penal interest for Rs. 739.67 lacs not provided against legal cases filed by banks and FI's.
- The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to Rs. 36984.62 lacs for the period from 01.04.2006 to 31st March,2010 has not been provided but the same has been considered as contingent liability. For the year ended 31st March,2010 the Interest amounts to Rs. 12005.39 Lacs.
- BIFR has declared the company as Sick company within the purview of SICA.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- Information on Investor complaints for the quarter ended on 31st March,2010- (Nos): Opening Balance- 0, New-6,Disposal - 6 and Closing Balance (Pending) - Nil
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 28th May,2010

By order of the Board
Jenson & Nicholson (India) Limited

Place: Patna
Dated: 28th May,2010

A. S. Varma
Chairman