



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2010

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	31.03.2010 Audited
1	Gross Sales/Income from Operations	1143.57	1026.40	2308.66	1994.16	3937.98
	Less: Excise Duty	110.13	77.85	221.17	153.83	284.78
	Net Sales/Income from Operations	1033.44	948.55	2087.49	1840.33	3653.20
2	Other Operating Income	10.30	12.41	18.75	20.09	191.43
3	Total Income (1+2)	1043.74	960.96	2106.24	1860.42	3844.63
4	Expenditure					
	a) Decrease/(Increase) in Stock-in-trade	(108.64)	(49.45)	(128.81)	(111.14)	(21.18)
	b) Consumption of Raw Materials	648.54	537.80	1349.47	1,102.61	2060.66
	c) Purchase of traded goods	142.65	148.10	231.92	259.96	508.22
	d) Employees Cost	152.88	127.90	294.54	260.94	518.28
	e) Depreciation	52.34	52.79	104.52	105.54	211.68
	f) Other Expenditure	272.85	235.39	521.52	446.11	985.50
	g) Total	1160.62	1052.53	2373.16	2064.02	4263.16
5	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (3-4)	(116.88)	(91.57)	(266.92)	(203.60)	(418.53)
6	Other Income	32.62	37.20	69.23	83.60	155.08
7	Profit before Interest & Exceptional Items (5+6)	(84.26)	(54.37)	(197.69)	(120.00)	(263.45)
8	Interest	40.82	38.94	79.97	78.37	172.09
9	Profit after Interest but before Exceptional Items (7-8)	(125.08)	(93.31)	(277.66)	(198.37)	(435.54)
10	Exceptional Items	-	-	0.00	-	-
11	Profit after exceptional item but before prior period item (9-10)	(125.08)	(93.31)	(277.66)	(198.37)	(435.54)
12	Prior Period items	-	-	-	-	61.78
13	Profit before tax (11-12)	(125.08)	(93.31)	(277.66)	(198.37)	(497.32)
14	Tax Expense:					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
	c) Fringe Benefit Tax	-	-	-	-	-
	d) Total Tax Expense	-	-	-	-	-
15	Net Profit/(Loss) from ordinary Activities after Tax (13-14)	(125.08)	(93.31)	(277.66)	(198.37)	(497.32)
16	Extraordinary Items - Expense / (Income)	(27.50)	(27.50)	(55.00)	(55.00)	(110.00)
17	Net Profit/(Loss) for the period (15-16)	(97.58)	(65.81)	(222.66)	(143.37)	(387.32)
18	Paid-up Equity share Capital (Face Value of Rs.2/-per share)	748.51	748.51	748.51	748.51	748.51
19	Reserves excluding Revaluation Reserve	-	-	-	-	-
20	Earnings per share (EPS)(Face value of Rs. 2/- per share)					
	Before Extraordinary items					
	- Basic Earning Per Share(Rs.)	(0.50)	(0.41)	(0.90)	(0.69)	(1.98)
	- Diluted Earning per share (Rs.)	-	-	-	-	-
	After Extraordinary items					
	- Basic Earning Per Share(Rs.)	(0.42)	(0.34)	(0.76)	(0.55)	(1.68)
	- Diluted Earning per share (Rs.)	-	-	-	-	-
21	Public Shareholding					
	-Number of shares	247.92	247.92	247.92	247.92	247.92
	-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%	66.24%
22	Promoters & promoter group shareholding					
	a) Pledged/encumbered					
	-Number of shares	121.62	-	121.62	-	121.62
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	96.27%	-	96.27%	-	96.27%
	-Percentage of shares(as a % of the total capital of the company)	32.50%	-	32.50%	-	32.50%
	b) Non - encumbered					
	-Number of shares	4.71	126.33	4.71	126.33	4.71
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	3.73%	100.00%	3.73%	100.00%	3.73%
	-Percentage of shares(as a % of the total capital of the company)	1.26%	33.76%	1.26%	33.76%	1.26%

Statement of Assets and Liabilities as on 30th September,2010

(₹ in Lacs)

Particulars	Six Months Ended		Year Ended
	30.09.2010 Unaudited	30.09.2009 Unaudited	31.03.2010 Audited
Sources of Funds			
Shareholders' Funds			
Share Capital	2448.51	2448.51	2448.51
Reserve and Surplus	6905.21	6923.59	6911.30
Sub Total	9353.72	9372.10	9359.81
Loan Funds	38243.46	38189.12	37882.72
Total	47597.18	47561.22	47242.53
Application of Funds			
Fixed Assets (Net)	3973.91	4137.20	4047.92
Investments	2.25	2.25	2.25
Current Assets,Loans and Advances			
Inventories	938.89	849.55	787.20
Sundry Debtors	816.07	608.27	623.39
Interest accrued on fixed deposits	11.83	28.11	89.44
Cash and Bank balances	2444.14	2327.29	2365.06
Loan and Advances	123.01	126.61	137.12
Sub Total	4333.94	3939.83	4002.21
Less : Current Liabilities & Provisions			
Current Liabilities	7889.75	7203.32	7753.48
Provisions	515.95	540.98	526.50
Sub Total	8405.70	7744.30	8279.97
Net Current Assets/(liabilities)	(4071.76)	(3804.47)	(4277.76)
Profit & Loss Account - Debit balance	47692.78	47226.24	47470.12
Total	47597.18	47561.22	47242.53

NOTES:

- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- Contingent liability for additional/penal interest for Rs. 739.67 lacs not provided against legal cases filed by banks and FI's.
- The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to Rs. 43887.98 lacs for the period from 01.04.2006 to 30th September,2010 has not been provided but the same has been considered as contingent liability. For the Period ended 30th September ,2010 the Interest amounts to Rs. 6903.36 Lacs.
- BIFR has declared the company as Sick company within the purview of SICA.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- Information on Investor complaints for the quarter ended on 30th September ,2010- (Nos): Opening Balance- 0, New-4,Disposal - 4 and Closing Balance (Pending) - Nil
- The auditors have carried out "Limited Review" of the above results.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 26th October,2010

By order of the Board
Jenson & Nicholson (India) Limited

Place: Gurgaon
Dated: 26th October,2010

A. S. Varma
Chairman